



FY 2007 Proposed Transformation Spending Plan

Regent Partnership for Transformation and Excellence proposes that the Regent universities focus resources in areas critically important to the future of Iowa:

1. Assist in reaching nationally competitive salary levels to recruit and retain top faculty members in areas that are important to Iowa's future
2. Increase class offerings in areas of high student demand and of great importance to the state of Iowa
3. Strengthen academic areas negatively impacted by appropriation cuts over the past five years
4. Create new academic programs vital to Iowa's economic needs and growth potential
5. Further enrich the educational experience for students
6. Improve student progress toward graduation
7. Effectively manage appropriate class sizes
8. Continue statewide public service to Iowans inherent in the missions of the three Regent universities

The following spending plan directly supports FY 2007, the second year of the Board's four-year Partnership Plan to transform the Regent universities through university-wide reprioritization and reallocation of resources to areas of most strategic importance to the Board and to the state of Iowa.

A. Faculty Revitalization

To hire and retain faculty to strategically strengthen core academic areas, curb growth of class sizes, provide favorable faculty-student ratios, improve time to graduation, compensate faculty close to the bottom upper third of peer group

\$38.0 million

Agriculture – development for food and other renewable resources
Biological sciences
Bio-economy - bio-renewable research (new markets for agricultural products and by-products)
Bio-informatics
Commercialization of micro-biology and internal medicine research
Global, technologically-oriented, and diverse business hub
Engineering
Health sciences
Integrated bio-security areas
Integrated drug discovery, development, piloting, and production
Plant / animal genetics
Post-genomic medicine
Veterinary medicine

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B. Other Core Competitive Employment

For comparable salary and health insurance premium increases for general fund professional and scientific staff and merit employees in accordance with collective bargaining agreements \$21.7 million

C. Student Focused Opportunities

To provide incremental student financial aid; student systems improvements; enhanced enrollment services; broader counseling prospects, particularly in Iowa; improved student access to technology; more student internships; revised honors and scholars programs; curriculum enhancements; and expanded undergraduate opportunities \$8.0 million

D. Renewing Learning, Research, and Outreach Environments

For updated library acquisitions; unavoidable increases in utilities costs; support of research grant matching and compliance efforts; enhanced technology transfer, distance education, and outreach benefiting Iowans; and newly opened, state-funded educational and research facilities \$11.0 million

The Partnership Plan provides for three key incremental investments for affordable, high-quality public higher education for Iowans; cutting-edge research and creative activities to enhance the quality of life, and needed public services that help fuel the state's economy in the best interest of all Iowans.

Plan elements for strategic institutional transformation:

- Moderate tuition increases for Iowa students and their families. \$18.7 million
- New incremental state funding. \$40.0 million
- University reallocated funds. \$20.0 million